

PRESENTS

# CONDO STYLE OFFICES 100% OCCUPANCY

4701 W MIDLOTHIAN TURNPIKE CRESTWOOD IL 60418



## **INTRODUCTION**

#### **CITYPOINT IIIINOIS**

Citypoint Illinois was retained as the exclusive listing brokerage for 4701 W Midlothian Turnpike Crestwood IL 60418. For additional details, interactive calculators, and more, visit the Citypoint property website:

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**VISIT** 







## **ABOUT THE PROPERTY**

4721 W Midlothian Turnpike presents a rare and compelling opportunity to acquire a high-performing office investment in the heart of Crestwood, Illinois. Never before offered for sale, this off-market gem has quietly outperformed expectations for years—making its debut on the market a truly unique event. The property consists of four single-story office buildings totaling 40 fully leased units. The asset is 100% occupied with no tenant delinquencies, demonstrating both the strength of the rent roll and the reliability of its tenant base. The property generates substantial cash flow, supported by long-term tenants spanning a mix of professional services and local businesses. The low turnover rate and consistent occupancy highlight the demand for office space for small businesses in this strategically located corridor.

Positioned near major thoroughfares including Cicero Avenue and I-294, the site benefits from excellent accessibility and visibility. With stabilized income, a clean rent ledger, and minimal management intensity, 4721 W Midlothian Turnpike offers investors a turnkey, income-producing asset with strong in-place cash flow and long-term upside.

#### **PROPERTY DETAILS**

Buildir	ng	Cl	ass
Class	В		

Number of Units

Occupancy 100%

Property Size 24,000 Sq. Ft.

# of Buildings

Parking 113 Spaces

Year Built / Renovated **1987 / 2021–2025** 

Heating System
Forced Air

Cooling System
Forced Air

#### Other

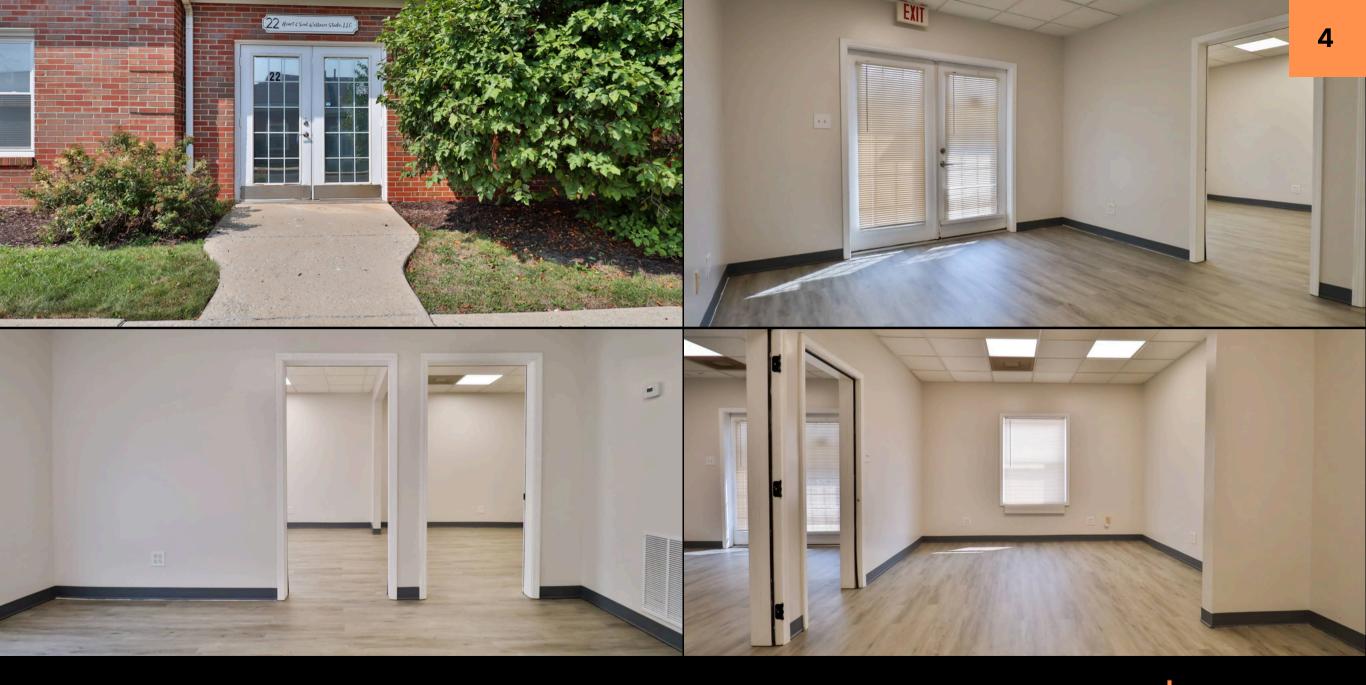
- Private Exterior Entry Per Suite
- Private Bathrooms Per Suite





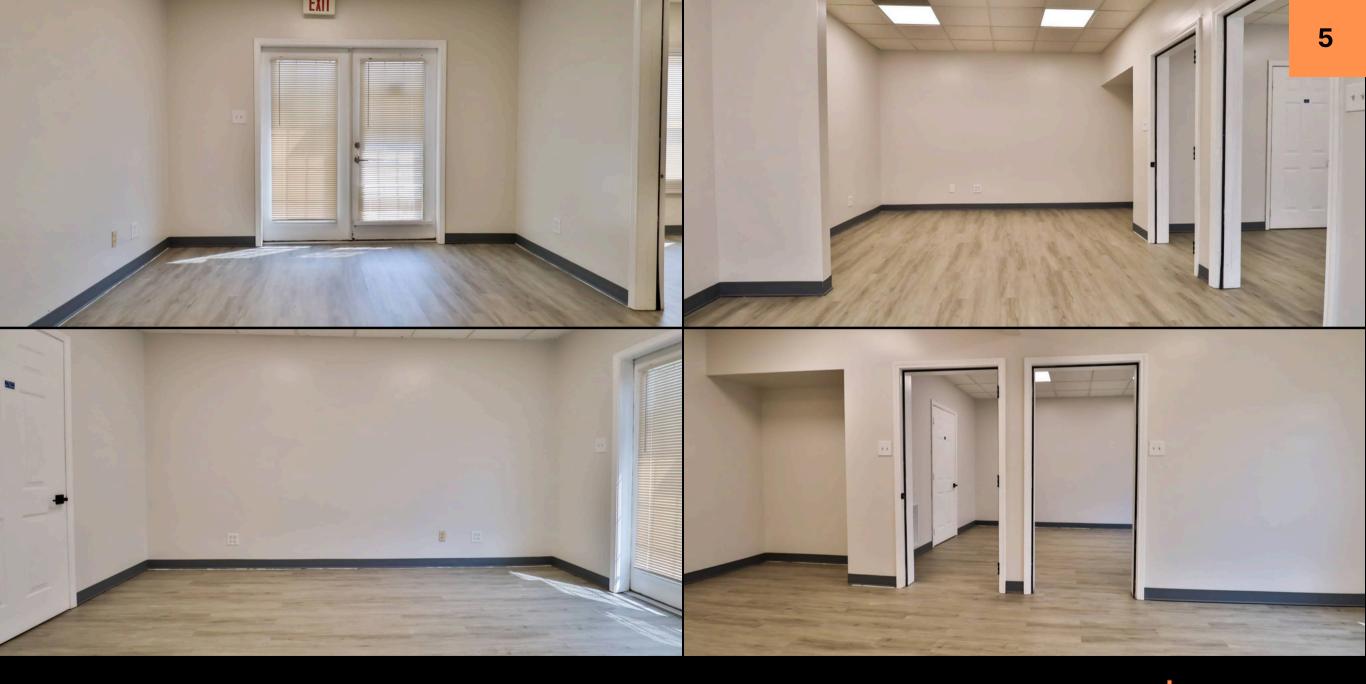
















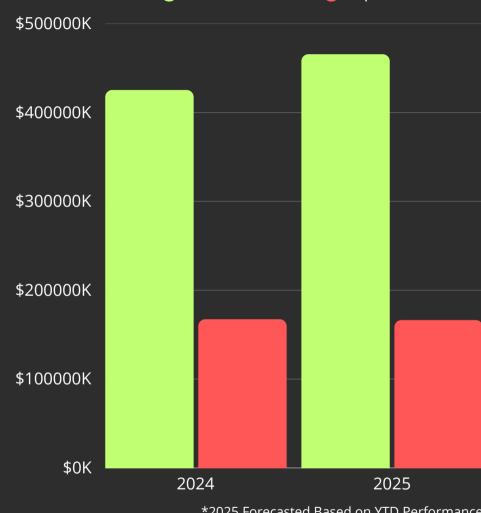






## **FINANCIAL PERFORMANCE**

2024 2025 - Prorated INCOME INCOME \$425,392 \$465,730 Rents Rents \$425,392 **TOTAL INCOME TOTAL INCOME** \$465,730 **EXPENSES EXPENSES** \$79,003 RE Taxes \$74,402 (Full Year) **RE Taxes** \$15,573 \$13,216 Utilities Utilities \$5,435 \$5,500 Insurance Insurance \$48,344 \$50,000 Maintenance\* Maintenance\* \$19,001 \$23,282 Management Management \$166,400 **TOTAL EXPENSES** \$167,356 **TOTAL EXPENSES** \$299,330 NOI \$258,036 NOI



Gross Income

\*2025 Forecasted Based on YTD Performance

Expenses





<sup>\*</sup>Maintenance includes landscaping and snow removal.



**Expenses RE Taxes** \$74,402 **Repairs / Maintenance** \$50,000 Management **Utilities** \$13,216 \$23,282

**INCOME HEAT MAP** 

Income Vs. Expenses

\$465,730

\$166,400

Based on 2025 Financials

Expense / Income Ratio 36%

Net Operating Income \$299,253

\$465,730

Income

Rent

## **RENT ROLL**

Unit	Sq Ft	Lease End	<b>Current Rents</b>
1, 2, 6, 7	2400	9/30/25	3,986.85
3, 4, 5	1800	2/29/28	\$ 2,562.50
8, 9	1200	1/31/26	\$ 2,100
10	600	8/31/25	\$ 992.25
11, 16	1200	8/31/25	\$ 2,142
12	600	8/31/26	\$ 1,004.60
13	600	3/31/27	\$ 1,023
14	600	8/31/25	\$ 830
15	600	6/30/25	\$ 943
17	600	12/31/25	\$ 1,075
18	600	1/31/26	\$ 1,100
19	600	8/31/25	\$ 1,050
20	600	4/30/26	\$ 1,050
21, 26	1200	5/31/26	\$ 1,950
22	600	2/28/27	\$ 1,100
23, 24, 25, 29, 30	3000	8/31/29	\$ 5,068.65
27, 28	1200	3/31/26	\$ 1,559.17
31	600	3/31/26	\$ 1,115.10
32	600	7/31/25	\$ 1,062
33, 38	1200	5/31/26	\$ 2,014
34, 35, 39, 40	2400	7/31/25	\$ 2,570.40
36, 37	1200	9/14/25	\$ 2,345.70

The majority of tenants have been at the property for multiple years and currently complete 1-year renewals on an annual basis. 2025 Gross Monthly Rents

\$38,644.22

2025 Gross Annual Rents\*

\$463,730

Security Deposits Held

\$22,923

\*Gross annual rents prorated based on YTD. includes late fees.

Monthly Market Rent\*

\$44,000

**Annual Market Rent\*** 

\$528,000

\*Monthly/Annual Market Rent Assumes Units Leased at Market Rate

Current Rent

Market Rent

For more rent roll details:

**CLICK HERE** 

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## PROJECTED FINANCIAL PERFORMANCE

2025 INCOME Rents Late Fees Other Income	\$463,730 \$2,000 \$0	2026 INCOME Rents Late Fees Other Income	\$528,000 \$2,000 \$0
TOTAL INCOME	\$465,730	TOTAL INCOME	\$530,000
EXPENSES RE Taxes Utilities Insurance Maintenance Management	\$74,402 (Full Year) \$13,216 \$5,500 \$50,000 \$23,282	EXPENSES RE Taxes Utilities Insurance Maintenance Management	\$77,000 \$14,000 \$5,500 \$50,000 \$26,500
TOTAL EXPENSES	\$166,400	TOTAL EXPENSES	\$173,000
NOI	\$299,300	NOI	\$357,000

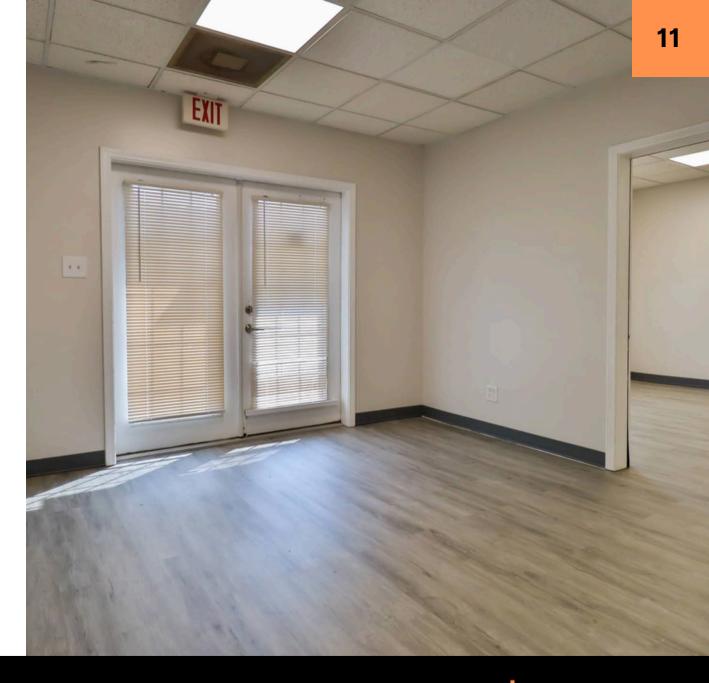


\* 2025 & 2026 Forecast Estimated Based on Market Rate Tenants



# CAPITAL IMPROVEMENTS '2021 - '2025

- AC and Furnace Replacement
- Exterior Doors
- New Windows on 2 Out of 4 of the Buildings
- Interior Remodels on a Handful of Units.
- Sealcoating and Restriping of Parking Lot









## **ABOUT THE AREA**

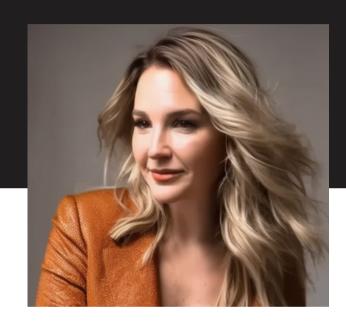
Crestwood, Illinois, located just 23 miles southwest of downtown Chicago, offers a strong investment opportunity for office property buyers. With convenient access to I-294 and Cicero Avenue, it provides excellent connectivity to the broader Chicago metro area.

The commercial market in Crestwood is stable and diverse, with competitively priced office space averaging around \$162 per square foot—lower than many nearby suburbs. The area attracts a range of professional tenants including legal, medical, and financial services.

Investors benefit from strong tenant demand, ample parking, and a business-friendly local government that supports growth. Crestwood's affordability, accessibility, and consistent occupancy trends make it a smart choice for anyone looking to invest in suburban office space.

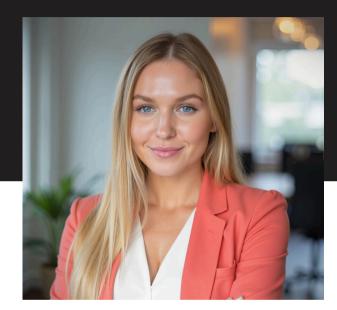


## WE'RE HERE TO HELP



Broker

Broker klong@citypoint.com 847.744.5003



Isabel Gulden

Executive Administrator igulden@citypoint.com 847.744.5003





### **DISCLAIMER**

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Buyer acknowledges that real estate investment has inherent risks, including potential financial losses. Buyer further acknowledges that material facts of a property can change prior to or during the buyer's transaction. Buyer further acknowledges that the financials of a property can change during the course of buyer's transaction. Buyer agrees that it is buyer's responsibility to seek updated information from the seller at various times during the transaction, including prior to closing to confirm the financials of the property have not changed. Buyer further agrees that if the financials of the property have changed, buyer will not hold Citypoint responsible.

Buyer acknowledges that Citypoint receives financial, property condition, and ownership information from sellers of the properties, and that Citypoint does not independently verify the information provided by sellers. Buyer acknowledges that Citypoint does not generate any financial, property condition, or ownership information regarding the properties. Buyer further acknowledges that Citypoint does not make any representations or guarantees regarding the financial information, property conditions, or ownership status, concerning the properties listed on Citypoint. Buyer agrees it will rely upon its attorney, tax consultants, contractors, and inspectors to confirm the financial, property condition, and ownership information of the property. It is buyer's responsibility and obligation to conduct its own due diligence, including financial reviews, property inspections, and title searches. Buyer acknowledges and understands that buyer has the right to independent attorneys, contractors, tax consultants, and inspectors and Citypoint encourages buyer to engage such independent professionals. Citypoint is solely a real estate platform that connects buyers and sellers.

Buyer agrees not to hold Citypoint liable for any information provided by Citypoint.