



Property Address: 112-114 N Center St Joliet IL 60435

	Current	Pro-Forma	
Yearly Rental Income	\$ 122,760.00	\$ 126,960.00	
Laundry Income	\$ 1,131.00	\$ 1,077.00	
Expenses	Annual Cost	Annual Cost	Notes
Property Taxes	\$ 13,099.00	\$ 13,099.00	
Insurance	\$ 5,687.00	\$ 5,687.00	
Utilities			
Gas	\$ 650.62	\$ 650.62	
Water	\$ 592.16	\$ 592.16	
Electric	\$ 833.60	\$ 833.60	
Garbage	\$ 2,770.00	\$ 2,770.00	
Snow/Lawn	\$ 650.00	\$ 650.00	
Repairs/Maintenance	\$ 6,249.00	\$ 2,000.00	Estimate
Management	\$ 7,900.00	\$ 7,990.00	
HOA	\$ -	\$ -	
Other:	\$ -	\$ -	

Total Expenses	\$ 38,431.38	\$ 34,272.38
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Net Operating Income	\$ 84,328.62	\$ 92,687.62
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Offering Price	\$ 1,210,000.00	\$ 1,200,000.00
Cap Rate	6.97%	7.72%

	Common Areas	Units
Gas		
Water	L	T
Electric	L	LT
Garbage	L	L
Snow/Lawn	L	L

(L) Landlord Responsible

(T) Tenant Responsible

(LT) Landlord & Tenant Responsible

Citypoint does not guarantee, warrant, or represent anything contained herein. Information obtained by Citypoint may change during the course of your transaction. Buyer shall conduct its own due diligence regarding financials, expenses, market rents, and the like to determine accuracy of information herein and profitability of transaction.

Buyer agrees and acknowledges that Citypoint has made no assurances in relation to any statement or representation made by or on behalf of the Landlord.

Citypoint shall not be liable to any party for the declarations set forth herein.